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## **NEWS RELEASE**

**For Immediate Release: November 19, 2003**

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### **John Shao Portfolio Management selected “Top-Gun” by Effron-PSN**

**Oklahoma City** -- Oklahoma City-based John Shao Portfolio Management Inc. has been ranked as an investment manager “Top-Gun” by Effron PSN, a national database offering investment professionals high-quality, in-depth data on domestic and global investment managers, local officers announced this week.

Effron PSN’s Top-Gun list ranks the nation’s top 10 investment management performances within a defined manager universe. John Shao Portfolio Management outperformed the Russell 3000 Growth benchmark for not only the quarter ending September 30, 2003, but for the past year, 3 years and 5 years as well. John Shao Portfolio Management accomplished this with consistently less risk compared to the investment performance of other investment managers in the “All Cap Growth” peer investment firm universe.

“We are very pleased with this ranking”, said John Shao, PhD, CFA, and Chief Investment Strategist for the firm. “Generally, our goal is to beat the benchmark market index, net of fees, with less volatility for our clients.”

Investment professionals use evaluation databases like Effron PSN (Plan Sponsor Network) to conduct investment manager searches and ongoing evaluations for their clients who are usually investment consultants, brokers, plan sponsors, money managers and high-net worth individuals. The content and list of Investment Manager Top-Guns is therefore intended for use by qualified investment professionals.

“These databases help professional advisors to match their client’s needs with different manager’s performance and style,” Shao said. “Our service assists our clients in achieving their long-term investment goals by balancing their portfolio risk with return.”

Since 1992, John Shao Portfolio Management (JSPM) has provided fee-only investment consulting and portfolio management services to high net worth clients, trusts, pensions and endowments. JSPM is a Oklahoma-based Registered Investment Advisor whose specialty is finding securities with growth potential at a reasonable price. More information is available at [www.john-shao.com](http://www.john-shao.com).